



## Recommendation for Action

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**File #:** 21-2382, **Agenda Item #:** 31.

7/29/2021

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### **Posting Language**

Approve a resolution nominating AECOM Technical Services, Inc. for designation by the Governor's Office of Economic Development and Tourism as a single Texas Enterprise Project in accordance with Texas Government Code Chapter 2303.

### **Lead Department**

Economic Development.

### **Fiscal Note**

This item has no fiscal impact.

### **Prior Council Action:**

November 14, 2019 - Council approved Ordinance No. 20191114-068 amending its program identifying additional local incentives for the Texas Enterprise Zone Program.

March 4, 2021 - Council approved Ordinance No. 20210304-079 amending its program identifying additional local incentives for the Texas Enterprise Zone Program.

### **For More Information:**

Sylnovia Holt-Rabb, Acting Director, Economic Development Department, 512-974-3131

Dusty McCormick, Economic & Business Liaison, Economic Development Department, 512-974-6390.

### **Additional Backup Information:**

AECOM Technical Services, Inc. (AECOM), a subsidiary of AECOM, requests the City of Austin's support for a Texas Enterprise Zone Single Designation. The company seeks to submit its Texas Enterprise Zone Application to the Office of the Texas Governor during the September 1, 2021 application round.

Founded in 1990, AECOM is the world's premier infrastructure consulting firm, delivering professional services throughout the project lifecycle - from planning, design and engineering to program and construction management. AECOM's teams are driven by a common purpose to deliver a better world through unrivaled technical expertise and innovation, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities.

AECOM currently employs 332 employees at their campus located at 9400 Amberglen Boulevard, Austin, Texas 78729. The Qualified Business Site is at 13640 Briarwick Drive, Austin, Texas 78729. Over the next five years, AECOM anticipates creating at least 10 "new jobs" and 332 "retained jobs" for benefit, in accordance with the Texas Government Code 2303, 401(2). To accommodate their continued growth, AECOM anticipates investing more than \$5 million over the next 5 years to extensively renovate and build out office space located within the Austin campus. This investment will include more than \$3.5 million in construction costs, \$1.5 million in furniture, fixtures, IT and AV equipment. As a result of these investments, AECOM respectfully requests a Texas Enterprise Project nomination from the City of Austin for consideration of the Nominating Resolution.

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If designated as an Enterprise Zone Project, AECOM would be eligible for a refund of State sales and use tax based on the employment criteria and the amount of the capital spent at the qualified business site. The Texas Legislature currently authorizes 105 state designations each biennium. The City is eligible to receive up to nine Enterprise Project designations based on availability and competitiveness of the project every two years.

**Strategic Outcome(s):**

Economic Opportunity and Affordability.